

FINANCIAL HIGHLIGHTS

DKKm					
Key figures	2019	2018¹⁾	2017¹⁾	2016¹⁾	2015¹⁾
Revenue	664.1	682.4	735.0	769.7	766.2
Index (2015 = 100)	86.7	89.1	95.9	100.5	100.0
Operating profit before depreciation, amortisation, impairment losses and special items (EBITDA recurring)	62.8	62.5	61.2	49.5	54.8
Other special items (reorganisation, etc.)	-4.4	-5.3	-3.7	-10.9	-11.1
Operating profit before depreciation, amortisation and impairment losses (EBITDA)	58.4	57.2	57.5	38.6	43.7
Depreciation, amortisation and impairment losses	-23.6	-15.8	-16.2	-19.2	-14.7
Operating profit/loss (EBIT)	34.8	41.4	41.3	19.4	29.0
Finance income and finance costs (net)	-26.6	-23.4	-21.5	-26.2	-17.6
Profit/loss from continuing operations before tax	8.2	18.0	19.8	-6.8	11.4
Profit/loss from continuing operations after tax	4.7	13.5	19.2	-3.7	5.3
Profit/loss from discontinuing operations after tax	-	-	0.5	10.0	-177.2
Profit/loss for the year (after tax)	4.7	13.5	19.7	6.3	-171.9
Non-current assets	206.0	170.8	170.5	160.2	164.2
Current assets	324.2	294.7	274.1	281.0	299.0
Total assets	530.2	465.5	444.6	441.2	463.2
Share capital	32.1	32.1	32.1	32.1	32.1
Equity	-145.2	-150.2	-165.9	-183.8	-196.8
Non-current liabilities	456.2	387.8	422.9	451.1	460.5
Current liabilities	219.2	227.9	187.6	173.9	199.5
Net working capital (NWC)	208.2	141.1	175.2	188.7	186.0
Net interest-bearing debt	511.8	403.4	429.3	468.9	484.4
Average number of employees	246	253	260	283	316
Revenue per employee	2.7	2.7	2.8	2.7	2.4
Cash flows from operating activities	-45.7	44.3	55.4	7.9	29.1
Net cash flows from investing activities	-24.1	-18.4	-15.8	-15.1	-14.4
Amount related to investments in property, plant and equipment	10.2	12.0	15.8	9.9	11.5
Cash flows from financing activities	69.8	-25.9	-39.6	21.3	9.4
Cash flows from discontinuing operations	-	-	-	-14.2	-24.0
Total cash flows for the year	-	-	-	-0.1	0.1

Financial ratios	2019	2018	2017	2016	2015
Operating profit before depreciation, amortisation, impairment losses and special items (EBITDA recurring) margin	9.5	9.2	8.3	6.4	7.2
EBITDA-margin	8.8	8.4	7.8	5.0	5.7
EBIT-margin	5.2	6.1	5.6	2.5	3.8
Return on invested capital, % (ROIC excl. GW)	11.1	21.2	20.3	8.6	11.7
Return on equity, % (ROE)	I/A	I/A	I/A	I/A	I/A
Solvency ratio, %	-27.4	-32.3	-37.3	-41.6	-42.5
Earnings per share, DKK (EPS Basic)	1.5	4.2	6.1	2.0	-53.6
Book value per share, DKK (BVPS)	-45.3	-46.8	-51.7	-57.3	-61.3
Price/book value	-0.4	-0.4	-0.5	-0.5	-0.5
Share price at year end	17.9	18.5	26.5	26.7	28.8